

LEGISLATIVE ALERT 2nd Ordinary Session | November 2022 Vol. 1

INTRODUCTION

The National Assembly of Benin adopted on Wednesday, November 2, Law No 2022-25 amending the law on financial management 2022. This was done unanimously by the deputies present and represented in a plenary session led by President Louis Gbèhounou Vlavonou. Also during the same plenary session, they examined and adopted the bills for final settlement of the budgets of the State management 2018, 2019 and 2020.

HIGHLIGHTS AND KEY OBSERVATIONS

Below are some highlights of what happened in Parliament during the **2nd Ordinary Session** sitting.

BILLS AND PAPERS

No	Title	Date presented	Stage of Bill/Paper	Committee Responsible
01	Law No 2022-25 amending the law on financial management 2022.	02/11/2022	02/11/2022 Passed	Budget Committee
02	Bills for Final Settlement of the statement management 2018, 2019 and 2020	02/11/2022	02/11/2022 Passed	Budget Committee

STATEMENTS BY MPS

- Several deputies, such as the Honourable Abdoulaye Gounou, congratulated the government for having understood the importance of passing to the National Assembly the adoption of laws on the final regulation of the state budgets at the end of the year
- Members gave their full support to this project by a unanimous vote.

KEY OBSERVATIONS

1. Before the adoption of the amending finance law, MEPs considered and adopted three bills on the final regulation of the state budget, respectively Management 2018; Final regulation of the state budget 2019 and Final regulation of the state budget 2020.
2. The adoption of the final settlement law of the budget of the management of the State 2018, will allow the recognition of the overall budgetary balance, the basic budgetary balance and the balance of the treasury operations of the year 2018; approval of variances between budget achievements and forecasts; approval of carry-forward, surplus and lapsed appropriations during administration. It should be noted that the 2018 management was mainly marked by the continued progressive implementation of the Organic Law on Financial Laws (LOLF).
3. The result of the enforcement of the Finance Act, Management 2018 is negative and amounts to 257.473. 999. 996 CFA francs, mentions the report examined by the deputies.

4. As for the final settlement law of the budget of the management of the State 2019, it is to be noted that the result of the implementation of the law of finance, management 2019 is deficit-making and amounts to 43.950.563.449 CFA francs.

5. The government was represented by Minister Romuald Wadagni who represented the government thanked the honourable for having understood the relevance of this budgetary collective.

CONCLUSION AND RECOMMENDATIONS

- The House made a commitment to the Assembly's Budget Committee to make amendments to the bill.
- With no further business remaining, the Speaker of the National Assembly, Louis Gbèhounou VLAVONOU, closed the plenary.

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