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Parliamentary Prayer

Almighty God, we humbly beseech Thee to look with favour upon this Parliament of the Republic of Ghana. Grant that it may perform its high duty as in Thy sight. Give Divine guidance to the President of the Republic; endow Members of Parliament and Ministers of State with discernment and vision, integrity and courage that through the labours of government this land and people may be well and truly served, and Thy good purposes for the common human life be realised in our midst.

O God, grant us a vision of our country, fair as it might be, a country of righteousness, where none shall wrong his neighbour; a country of plenty, where evil and poverty shall be done away with; a country of brotherhood, where all success shall be founded on service, and honour shall be given to the deserving; a country of peace, where government shall rest on the will of the people and the love for the common good.

Bless the efforts of those who struggle to make this vision a living reality. Inspire and strengthen our people that they may give time, thought and sacrifice to speed the day of the coming beauty of Ghana and Africa.

AMEN

Minority warns gov't over IGF restriction

Page 4



Hon. Ambrose Dery, Interior Minister and MP for Nandom



Hon. Major Derrick Yaw Oduro, MP for Nkoranza North and Chairman of the Defense and Interior Committee of Parliament



Gov't to dedicate 30% of procurements to 'minority' groups

Page 5

Police, NADMO, NACOB owe suppliers over 50m Cedis -Committee Reveals

Please turn to page 3

Special Supplement

GSIA Congratulates Finance Committee Of Parliament

Pages 7,8,9,10

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World's MPs to tackle rising economic, political and social inequalities

Taking decisive actions to end economic, political and social inequality will be the focus of deliberations for the more than 650 MPs from 132 countries meeting in Dhaka, Bangladesh from 1-5 April 2017.

Parliamentarians, including 53 Speakers of Parliament, will make concrete proposals on a range of issues, from ending rising inequality to promoting women's access to financing, during the 136th Assembly of the Inter-Parliamentary Union (IPU) (#IPU136) hosted by the Bangladesh Parliament. Nobel Peace Prize laureate and children's rights activist, Kailash Satyarthi, will be the keynote speaker during the opening session of the debates on 2 April.

Kailash Satyarthi has spent many years tackling the tragic impact of inequality on chil-

dren. He is expected to highlight the role and responsibility of parliamentarians in ending child labour and better protecting children from all forms of exploitation. Together with the IPU, he also will call on nations to end child trafficking and make every effort to protect the fundamental rights of children.

New estimates published by Oxfam show that just eight men own the same amount of wealth as 3.6 billion people who make up the poorest half of humanity. According to the IPU, the consequences of inequality are unsustainable, causing instability and undermining human rights.

In 2015, the international community agreed to take robust action on inequality. Goal 10 of the Sustainable Development Goals calls on governments to "reduce inequalities within and among countries". During the IPU's Assembly,



Reducing inequalities will be addressed by the 136th IPU Assembly in Dhaka

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parliamentarians will concentrate on the impact of inequality on the poor, women and vulnerable groups.

Using the achievement of Goal 10 as the measure of success, they will potentially look at ways to assess the extent of economic, social and political inequalities and to ensure the

needs of the poor and marginalized are addressed at all levels of decision-making.

IPU Members will adopt a resolution to guarantee the financial inclusion of women as drivers of development. The IPU Standing Committee on Peace and International Security will further examine, and

possibly adopt a resolution of the issue of non-interference in the internal affairs of States, in the context of our world today.

The 136th IPU Assembly will host the 25th Session of the Forum of Women Parliamentarians (#womenMPs). More than 207 women MPs are due to attend the Dhaka meeting, which among other things, will focus on ending the gender gap in access to financial services.

The IPU's Forum of Young Parliamentarians (#youngMPs) will also meet at the Assembly, infusing a youth perspective into the deliberations.

The Committee on the Human Rights of Parliamentarians will examine cases involving the abuses of MPs' human rights. Hearings are planned with national authorities or individuals.

ble events on Wednesday, parliamentary business continued the next day as usual and the democratic machine was not interrupted."

Ellwood said he had been humbled and overwhelmed by the messages of support, especially from the police fraternity, which he had come to recognise was as closely knit as the military. He has now been made a member of the privy council, which means he can be referred to as "right honourable" and can also be given access to top-secret briefings.

"I played only a small part that day, doing what I was taught to do, and am honoured to have been invited to join the privy council afterwards," he said. "It is right that we concentrate our thoughts on the victims as we stand side by side to protect all that we hold dear, including our precious values and way of life, which will always prevail."



PHOTOGRAPH: PETER NICHOLS/REUTERS

Armed police outside an entrance to the Houses of Parliament yesterday. Last week's attack has cast doubt over arrangements for restoration work.

London terror attack throws plan for renovating parliament into confusion

The Westminster terror attack has strengthened the case for MPs and peers to remain in parliament under one roof during a £4bn restoration, rather than undergo evacuation to different buildings, a former independent reviewer of terrorism legislation has said.

Lord Carlile, who sits as a non-aligned peer in the House of Lords, told the Observer that the security implications and costs of "decanting" all MPs, peers and palace staff to other buildings around Whitehall should make the authorities think again about the wisdom of such a move. The peer said he believed the attack would inevitably have implications for the refurbishment plan, which was due to be debated and voted upon in the House of Commons before Easter.

The debate has been postponed amid suggestions that a major rethink will take place in the light of last Wednesday's events. "I personally favour staying where we are if we can," he said. "Anything that makes the case that we should stay in one building will be seized upon. The security issues and costs

of moving us out to different locations would be very considerable. I am sure that people will be pressing to remain within the parliamentary estate."

The Palace of Westminster has not undergone a major refurbishment since the 1950s and is in desperate need of structural repair, as well attention to electrical cables and asbestos that lie behind much of its wooden panelling, including that behind the Commons chamber itself. But while several reports have stressed the urgency of repairs, and argued that these could be done faster and more cheaply if everyone moved out, some MPs and peers are resisting the move and want further studies to be done on the feasibility of using only parts of the building while work is carried out.

Carlile also believes that the authorities may conclude that the Palace of Westminster should be protected from passing traffic, as happens outside Buckingham Palace and the National Gallery in Trafalgar Square. "It may well be that we need to do the same thing around the Palace of Westminster which is to push traffic well away from the building."

The Liberal Democrat leader, Tim Farron, said that he believed the refurbishment plans, which according to some estimates could take between eight and 10 years to complete, should be re-examined so that security lessons from the attack are learned and any extra measures needed are built into the plans. "If we are to spend billions and evacuate the place, we might as well make it more secure, as well as deal with structural issues," Farron said. "The government has a habit of allowing these contracts to run over budget, but it should be hard-nosed and negotiate proper security into the price that will give strong protection long into the future.

"This is not just about protecting politicians. There are huge numbers of people who work in parliament, and we owe it to them, especially those charged with laying their lives on the line to protect MPs, to make their place of work as secure as we possibly can."

In his first statement since the terrorist attack, the Foreign Office minister Tobias Ellwood, who tried to save PC Keith Palmer's life by administering mouth-to-mouth resuscitation,

said he was heartbroken that he could not have done more for the policeman who was stabbed to death.

Ellwood, a former regular soldier who is still in the reserves, ran to help the officer as he was lying on the ground in New Palace Yard after being stabbed by Khalid Masood. The Conservative MP for Bournemouth East said he had only played a small part and that he had done what he had been trained to do as a soldier. As a reservist, he undergoes annual training in battlefield first aid.

Ellwood said: "I am heartbroken that I could not do more for PC Keith Palmer who gave his life in holding the line against terrorism and defending democracy." The MP said he would write to Palmer's family to offer his condolences. He expressed support for the decision to resume parliamentary business on Thursday.

"It is right that, despite the terri-



Editorial

Protecting the Public Purse

Chapter thirteen of the 1992 constitution of the Republic of Ghana entrusts the control of the public purse into the hands of parliament.

Parliament therefore has the ultimate responsibility in ensuring that public funds are disbursed and used for the purposes for which they are intended.

Parliament as the third arm of government is also entrusted with a responsibility to play an oversight role over the executive arm which controls the public purse and services for the ultimate good.

As parliament rounds up work on the approvals of the 2017 Budget estimates for the various Ministries, Departments and Agencies (MMDAs), it is our utmost hope that members of Parliament were guided by the provisions of the 1992 constitution and the Standing Orders of the House in the discharge of their responsibilities.

The Parliamentary News would like to believe that the various committees of parliament have discharged their duties diligently in scrutinizing the budgetary allocations to the various MMDAs.

It is also our hope that the various allocations are used by the beneficiary institutions for their intended purposes because Ghana would be the overall winner.

Parliament can therefore not afford to fail Ghanaians in the discharge of its functions.

The Crew

CEO/Editor-In-Chief:

Sammy Obeng (sobeng@parlamentafrica.com)

Managing Editor: Gilbert B. Boyefio (0243915206)

Editor: Clement Akoloh (0244993616)

Online Editor: Gilbert Ankrah (0243211345)

Reporters:

Christian Kpesese (0246798847)

Priscilla Anum-Noi (0541671128)

Design & Layout

Frank Akorsah (0249880114)

Advertising & Marketing

KMM Afrik (Gh) Ltd

✉ P. O. Box 64, La - Accra, Ghana

☎ +233(0)303 934496 ☎ +233(0) 501 521121-3

✉ kmmafrik@gmail.com

Police, NADMO, NACOB owe suppliers over 50m Cedis

By Van Kuku

It has emerged that some government institutions including the Ghana Police Service, National Disaster Management Organization (NADMO) and the Narcotics Control Board (NACOB) are indebted to their suppliers to the tune of GHC56, 500,000.

Out of the amount, outstanding Police rent to various landlords stands at Ghc 3 million Cedis while nonpayment of fuel supplied by Goil stands at Ghc 19.5 million Cedis.

The National Disaster Management Organization (NADMO) also owes its suppliers some GHC 35 million Cedis with the Narcotics Control Board (NACOB) also owing suppliers and service providers almost Ghc 1 million Cedis.

This came to light on Friday when the chairman of the Defense and Interior Committee of Parliament, Major Derrick Yaw Odum presented his committee's report for the approval of GHC 1.5 billion Cedis for the Ministry of Interior to enable them carry out their ac-

tivities for the financial year ending 31st December, 2017.

The committee lamented over the funds released to the Interior Ministry and observed that agencies under the ministry are encountering numerous challenges due to the inadequate funding and delays in the release of funds.

He emphasized that if the country is to continue to enjoy accelerated socio-economic development and growth, it is important that premium is placed on the protection of human lives and property.

"Ghana has to move in tandem with the changing trends in crime fighting. It is therefore imperative that the budgetary allocation is reviewed with the urgency that it deserves to improve the effectiveness and efficiency of the Ministry and its Agencies," he said.

He disclosed that some suppliers and service providers have initiated court action against NACOB due to the huge indebtedness to these suppliers and called for an urgent attention to address the matter.

These suppliers and service providers include Electricity

Company of Ghana (365,042.50), Ghana Standard Authority (61,950.00), GAFCS (100,000.00), B & S Consulting (17,999.73), Ox Ventures (41,000.00), Office and Residential Accommodation (249,600.00), J. A Plant Pool Co. Ltd (37, 21.77), C Woerman (20,212.00), Madson Japan Co. Ltd (14,500.00) and True Data Systems (13, 686.40).

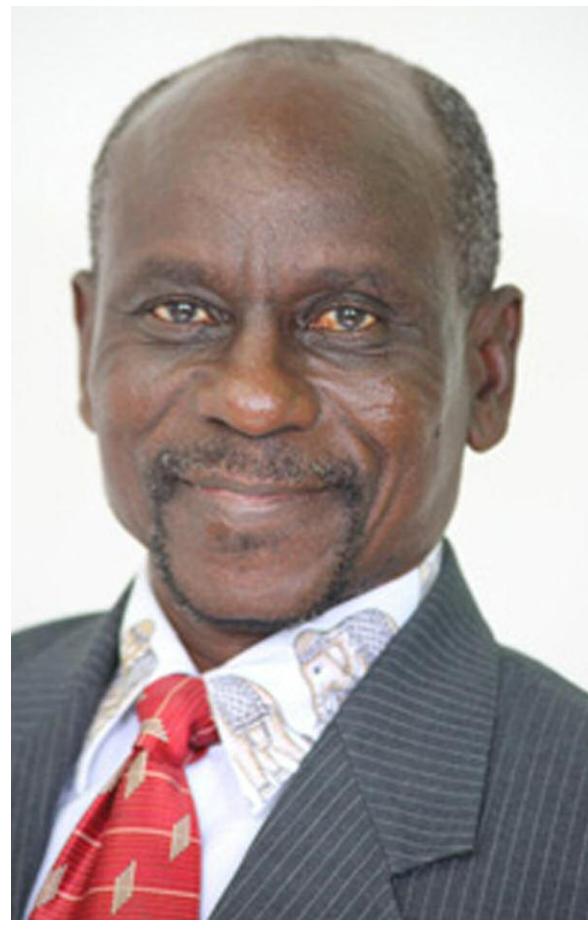
He said NADMO has an outstanding salary arrears to be paid to 1,500 staff totaling GHC 22,437,022.07 adding that the institution is also confronted with low and unattractive remuneration, inadequate depots and warehouses.

Other Members of Parliament who contributed to the motion for the adoption of the committee's report expressed concern over the indebtedness of state security agencies which according to them will cripple their activities if urgent steps are not taken to address the issue.

Some agencies under the Ministry include NADMO, Prison Service, Police Service, Immigration, Fire Service, Peace Council, Refugee Board, and Gaming Commission among others.



Hon. Ambrose Dery, Interior Minister and MP for Nandom



Hon. Major Derrick Yaw Odum, MP for Nkoranza North and Chairman of the Defense and Interior Committee

Governance



Minority warns gov't over IGF restriction

By Gily Sparks

The NDC Minority MP's in Parliament are predicting doom for most Ministries Department and Agencies (MDAs) following government's decision to place a cap on spending of internally generated funds by these MDAs.

Minority MPs expressed these sentiments during the consideration stage of the Earmarked Funds Capping and Realignment Bill 2017.

According to the NDC MPs, the decision will make these institutions cash strapped which will affect the discharge of their duties.

The government in its 2017 budget statement and economic policy indicated that it will cap all statutory funds at 25% to fund certain specific sectors of the national economy.

Parliament on Friday put on hold the Earmarked Funds Capping and



Former Deputy Finance Minister, Hon. Cassiel Ato Forson

Realignment Bill, 2017 which is aimed at freeing up public resources by placing a cap on the specified Earmarked Funds to ensure that tax revenue burdened by those Funds as a result of allocations to them does not exceed twenty-five percent(25%) of total tax revenue.

This means that 7.5% of all total

revenue of the country that goes to the District Assemblies Common Fund (DCAF) will be slashed down to 5% if this is implemented.

Former Deputy Minister for finance and Ranking member on the Finance committee, Ato Forson, who spoke to the Parliamentary Newspaper said this will have dangerous consequences on the

country's economy.

"If care is not taken we are going to see a new scenario where the banks are saying a lot of government contractors not getting paid and therefore they, [contractors] are not servicing their debt. There is a likelihood that we are going to see a lot of non-performing loans in the banking sector." He said.

He argued that the bill if passed into law will channel the usage of the internally generated funds of state own enterprises to be the sole prerogative of the Finance Ministry, hence dwindling the resource available for the government agencies to run effectively.

Hon Cassiel Ato Forson pointed out that the 25% cap on statutory funds such as the District Assembly Common Fund would affect the release of funds to contractors handling various projects adding that it would result in an increase in non-performing loans in the banking sector.

The former deputy finance minister, who is also the Member of

Parliament for Ajumako Enyan Essiam criticized government for not consulting stakeholders before reaching the decision.

But according to Finance Minister, Ken Ofori-Atta, who laid the bill before Parliament the bill is expected to address the rigidities and imbalance in public expenditure adding that if not passed into law, its ramification on revenue is a clear indication that the rationalization of statutory funding in annual budgets has the tendency of affecting governments' financial plan.

He informed the House that provisions have been made in the Bill to enable the Finance Minister make allocation from capped Internally Generated Funds (IGFs) to relevant Ministries, Departments and Agencies (MDAs) based on their respective weights within the capped total IGF retention for each fiscal year.

The Earmarked Funds Capping and Realignment Bill, 2017 is expected to be approved this week before Parliament rises.

PRESS RELEASE

Launch of Solar PV System at German Development Cooperation House (GDC HOUSE)

ACCRA, Ghana. 23rd March, 2017: The main agencies carrying out German development projects and financing, the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and KfW Development Bank have successfully launched the solar PV system for their office complex. The 16.64kWp solar PV system is one of the first grid-connected PV systems in

Ghana with no battery backup under the net metering framework in the country.

The launch was attended by various stakeholders from the energy sector, including the Executive Secretary of the Energy Commission and CEO of GRID-Co, and was addressed by dignitaries including the Minister of Energy and the German Ambassador. Participants at the launch were given the opportu-

nity to inspect the solar system and also to network with each other.

Addressing the audience at the launch, Alan Walsch, the Country Director of GIZ Ghana, stated that the decision to procure the solar PV system was informed by rising cost of grid electricity and fuel for backup generators, as well as GIZ and KfW's desire to demonstrate that solar PV is already extremely cost competitive in Ghana. He also stated that GDC House had been able to save GHS 13,925.15 from mid-October to February by using solar energy.

The German Ambassador to Ghana, H.E. Christoph Retzlaff stressed Germany's commitment to further support Ghana's endeavours in Renewable Energy and Energy Efficiency which will contribute to Ghana's sustainable economic development. He also said that Germany is one of the leading countries transitioning from a fossil fuel based economy to one based on renewable energy and that Germany was ready to share the lessons learnt during

the transition. "Ghana and Germany have been cooperating in the field of Renewable Energies for a couple of years, one of the activities being supporting private households and companies to install solar on their rooftops and to connect it to the ECG grid through the net-metering scheme," he stated.

On behalf of the German government, GIZ works in the field of Renewable Energy by supporting the government of Ghana's capacity to successfully implement the Renewable Energy Act. We also support the Ghanaian institutions responsible for integrating Renewable Energy (RE) into the national grid. We also facilitate projects that link local activities with German businesses in the RE sector. Through KfW, the German Government has committed about EUR 43 million to the Ministry of Finance for the implementation of its Renewable Energy Development Programme. We support the financing of 12 megawatt (MW) photovoltaic solar plants across two sites at Kaleo and Lawra, both in the Upper West Region

of Ghana. We also support in financing the 330kV transmission line between Ghana and Côte d'Ivoire in the context of the West African Power Pool (WAPP) Revised Masterplan that was approved by ECOWAS Heads of States in February 2012.

On his side, the Minister of Energy, H.E. Boakye Agyarko stated that he was a firm believer in solar energy personally and reemphasised the government's commitment to solar energy. He stated that all non-residential agencies countrywide will adopt solar power starting with his ministry. He also commended the German government for the support they had been providing the government of Ghana.

The solar PV system is expected to produce about 21,000 kWh of electricity per annum for the next 20 years. This is equivalent to 15% of electricity consumption at the GDC House and

equates to annual cash savings of GHS 41,000. It avoids carbon dioxide emission of approximately 10.4 tons per annum.



Energy Minister, Hon. Boakye Agyarko (2nd right), and German Ambassador to Ghana, H.E. Christoph Retzlaff cutting a tape to launch the Solar PV System



Business & Finance

Gov't to dedicate 30% of procurements to 'minority' groups



Hon. Sarah Adwoa Safo, Minister of State nominee
in-charge of Procurement before the Appointments Committee of Parliament

By Priscilla Anum-Noi

The Minister of State nominee to be in-charge of Procurement nominee, Sarah Adwoa Safo, has promised to help government meet its campaign promise to reserve at least 30% of all taxpayer funded contracts and procurements to entities owned by minority groups in society including the youth, women and people living with disabilities.

This according to her would guarantee an enabling environment to promote local contractors in the country.

The Deputy Majority leader who is also a lawyer by profession said this yesterday when she appeared before the Appointments Committee of Parliament.

She said her role as the country's Procurement Minister will be to advise the government on procurement and make sure that the right procedures are followed emphasizing that procurement rules would be followed to prevent the country's money from going down the drain.

She explained that there would not be any potential clash of roles between her office and the Public Procurement Authority

(PPA), adding that She will be an internal check within the government.

"No way will there be conflict with PPA. It will rather go on and empower it", she told the Appointments Committee.

Public procurement was a 2016 campaign issue with the NPP accusing the NDC government of failing to ensure value for money in the cost of contracts and projects.

There is already a Chief Executive of the Public Procurement Authority which ensures that public institutions operate within the confines of Public Procurement Act.

Adjoa Safo who holds a Masters' in Public Procurement assured the committee that she would ensure that there is "transparency, fairness and integrity in the procurement process," when given the node.

She announced government's institutions to resort to sole sourcing once the conditions are met.

The Dome-Kwabenya MP stated that sole sourcing is permitted in law but "it is an exception to the rule", rather than being the rule.

Adwoa Safo stressed that the NPP government has put in place measures it believes will address

the potential abuse of the law through sole-sourcing.

"Government has placed a 50 million cedi ceiling for contracts awarded through sole-sourcing. Any cost beyond this level must be brought to cabinet for parliamentary approval," she said.

"I can assure Ghanaians we will minimise the use of sole-sourcing" Adwoa Safo said.

She informed the committee about a pilot e-procurement program which is expected to take off in April next month to serve as a check on corruption in Public procurement.

"I believe e-procurement actually takes away the human face in the procurement process and checks corruption as well. It is the way to go as many jurisdictions are going e-procurement and I also want to indicate to this honourable House that a pilot program is been started by the PPA and will start in April," she said.

"It will start with key institutions like GRIDCO and highly spending it line ministries to start with and I believe that once it ends and we are satisfied with it we will go with it. It will save this country a lot of money and take the human face out of it as a way of fighting corruption in the country," she added.

Build a team of Expert to help you succeed

- Majority Leader advises Roads Minister

By Madugu Ebenezer

The Majority Leader and Minister for Parliamentary Affairs, Osei-Kyei Mensah-Bonsu has advised the Minister for Roads and Highways, Kwasi Amoako Attah to build a resilient team of experts and consultants to effectively run the Ministry.

The Suame law maker made the statement on the floor of the House of Parliament as the house approved Ghc 871,222,971 Ministry's 2017 budget for the year ending 2017.

According to the Majority Leader, since the Minister is not a guru of the industry, it would be appropriate for the Minister to use directors and technocrats at the Min-

istry to help him understand the ways of the sector.

The fourth term MP also expressed worry about the sky-high cost of road construction in the country.

"I believe the minister should help all of us to come to some consensus. It cannot be that in one year the average cost of road construction may be about GHC 600,000 and just the following year it has become higher at the cost of \$1.2m per km. The Minister needs to assemble a bunch of experts to furnish us with the reality of these on time in order for us to make the judgment for ourselves" - He said.

In furtherance, the Majority Leader outlined the effect the opposite of his view may have on the country which will be unacceptable

"I am insisting we do this going

forward as a nation, otherwise, with the passage of time there will be cost escalation of projects undertaken by the Ministry of roads and Transport and that cannot be acceptable. It will only be harmful to the finances of the country and but in the comfort of certain individuals of the Ministry and that cannot be allowed to happen." He edged.

Reacting to the issue on the Floor, Road and Highways Minister showed appreciation to parliament for approving the budget and promised to use the approved amount effectively for the intended purpose.

Amoako reiterated; "we shall utilize every pesewa given to the ministry so judiciously in order for it to benefit the people of this country and I have a team of professionals that individually and collectively, will move this nation forward."



Majority Leader and Minister for Parliamentary Affairs, Hon. Osei-Kyei Mensah-Bonsu



Minister for Roads and Highways,
Hon. Kwasi Amoako Attah

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Congratulations

GSIA Congratulates Finance Committee Of Parliament

On behalf of the Governing Council and entire membership of the Ghana Securities Industry Association (GSIA), we congratulate the members of the Parliamentary Finance Committee on their appointment to this all important committee of Parliament.

GSIA is confident that your joint endeavours will merit the esteem of Parliament and Ghana and we wish you the very best.



Hon. Mark Assibey-Yeboah,
Chairman of The Finance Committee of
Ghana's Parliament

About Ghana Securities Industry Association (GSIA)

The Ghana Securities Industry Association (GSIA) is an industry Association and umbrella body of firms regulated by the Securities and Exchange Commission (SEC). The Association is made up of both regular and associate members with a current membership of 130 firms comprising Investment Advisors, Fund Managers, Broker Dealers, Registrars, Trustees, Custodians, Stock Exchange and Depository. As an organisation, the GSIA is committed to encouraging sound and ethical business practices among its members to ensure investor protection as well as upholding the professional standards of the Capital Market Industry.

The principal objectives of the Association include promoting the collective interest of its members with public and private agencies in Ghana and bringing together at regular intervals the membership and stakeholders within the industry for the exchange of mutual ideas.

The Association was incorporated as a company Limited by guarantee on 11th December 2003.

Governing Council of the GSIA



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MANAGING DIRECTOR
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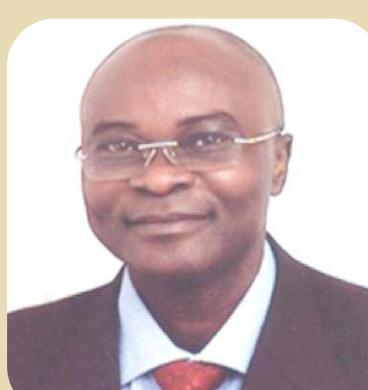
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Product/Service	Customer/Need	Product/Service Description
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Money Market Funds	<ul style="list-style-type: none"> For Low risk tolerance individuals Need to invest for a short period 	<p>Money Market Funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from many small depositors Invested by a qualified fund manager for a short period; 3months to 1 year. Invested at the lowest possible risk Investments that can be used for capital preservation or short term cash needs such as emergencies of all kinds, school fees, house improvements etc
Fixed Income funds	<ul style="list-style-type: none"> For Low risk tolerance individuals Need to invest for a Fixed period 	<p>Fixed Income Funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from many small depositors Invested by a qualified fund manager for a fixed period. [3, 6, 9 months, 1, 2, 3, 5 years etc] Invested at the lowest possible risk Investments that can be used for pre-determined cash needs or towards accumulating funds for higher return plans
Equity Funds	<ul style="list-style-type: none"> For High risk tolerance individuals Need to invest for a relatively Long period 	<p>Equity Funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from many small depositors Invested by a qualified fund manager over a long time period Invest in companies on the Ghana Stock Exchange or other Exchanges Risky investments but yield high returns. Ideal for individuals seeking to raise funds for high value projects such as real estates or pricey ventures including car purchase.
Balanced Funds	<ul style="list-style-type: none"> For Moderate risk tolerance individuals Need to invest for a Medium to long period 	<p>Balanced funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from many small depositors Invested by a qualified fund manager with the objective of preserving and enhancing contributor's wealth over a medium to long term time period Moderate risk investment. They constitute a mixture of fixed income securities and stocks Investments with sustainable growth suitable for medium to long term financial goals such as retirement savings.
Specialty Funds	<ul style="list-style-type: none"> For Individuals or organizations seeking investments within a specific industry Individuals or organizations seeking investments that align with their unique ethical, CSR, social, religious and environmental values 	<p>Specialty Funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from many small depositors and invested by a qualified fund manager along specific categories. These categories include: <ul style="list-style-type: none"> specific industries- health, real estate, technology, SMEs etc a variety of countries or regions – West African countries, Asian countries Specific moral considerations. For example, they could avoid stocks from companies involved in alcohol, gambling or tobacco. Typically low risk investments
Institutional/ Corporate Fund Management	<ul style="list-style-type: none"> For Organizations seeking investments for funds which may not have an immediate need 	<p>Institutional/ Corporate Fund Management is:</p> <ul style="list-style-type: none"> A service provided to organizations typically with large funds Invested and managed by a qualified fund manager on the organization's behalf Used to provide additional cash flows for future projects.
Pensions Fund Management	<ul style="list-style-type: none"> For Employers seeking to effectively manage their employees' retirement fund For Employees seeking additional methods to contribute towards their retirement 	<p>Pensions fund management is:</p> <ul style="list-style-type: none"> A service where pooled retirement contributions are invested by a qualified fund manager agent. Managed using pooled funds either from mandatory employer contributions (Tier 2) or voluntary employee contributions (Tier 3). Essential to provide retirement income and benefits according to rules and regulations set by the National Pensions Regulatory Authority Designed either as a general fund belonging to several companies. or a privately managed fund for an individual company.

Product/Service	Customer/Need	Product/Service Description
Informal Sector Pension Funds	<ul style="list-style-type: none"> Informal sector individuals seeking retirement income 	<ul style="list-style-type: none"> This is a specialized pension fund specifically for informal sector workers. It is pooled funds from voluntary contributions and managed by a qualified fund manager It seeks to provide retirement income and benefits in the absence of the mandatory regular payments from a formal employer
Endowment Funds	<ul style="list-style-type: none"> For formal or informal groups like church groups, associations, schools, non-profit organizations, etc 	<p>Endowment funds are:</p> <ul style="list-style-type: none"> Investments where funds are pooled by an institution, usually from donations, and invested by a qualified fund manager agent. Used to generate sustainable funding streams for general operations or for a specific future project
Benefits Funds	<ul style="list-style-type: none"> For Employers or employees seeking to raise funds for a specific purpose 	<p>Benefit funds are:</p> <ul style="list-style-type: none"> Collective investments where funds are pooled from employee or employer contribution towards specified purposes Funds into which employees or employers agree to contribute a fixed percentage of their salary based on set criteria Invested by a qualified fund manager agent to meet a predetermined goal of significant cash flows such as 5 yearly distributions towards property acquisition
Private Wealth Management	<ul style="list-style-type: none"> For High net-worth individuals 	<p>Private Wealth Management is:</p> <ul style="list-style-type: none"> An advisory service specifically for high net worth individuals or groups Managed by qualified financial advisors who use unique investment portfolios and other specialized financial planning based on the individual's needs and preferences. Used to achieve client goals such as acquire various assets or complete projects

Corporate Finance and Market Research		
Service	Client/ Need	Description
Corporate Advisory	For companies in need of guidance to raise capital, draw strategic plans, evaluate investment options, restructure, reorganize or merge with another among others	SEC licensed companies offer a variety of services to meet their client's expectations. For example, an organization seeking to raise additional funds can either borrow from investors or the general public by issuing debt securities , or selling partial ownership of the organization - issuing equity securities . Typically, organizations cannot interact directly with the regulatory bodies involved in the capital market, such as the Securities and Exchange Commission (SEC) and the Ghana Stock Exchange (GSE), neither are they aware of the professional expertise needed, the full range of requirements to ensure investor protection etc. SEC licensed companies and professionals are qualified, authorized mediators with extensive knowledge of the financial markets and its operations. SEC licensed companies also research on all developments within specific markets and the general economy, to inform decision making in organizations.
Private Equity	For Corporations seeking alternate sources of funds through equity securities without going public	This service is available to corporate institutions seeking to raise additional capital through selling set portions of ownership to shareholders, who invest directly in the organization. SEC licensed companies guide organizations to prepare valuations, ensure necessary regulatory compliance and match organizations with potential private equity lenders.
	For Individual or institutional private equity investors	Private equity investors invest directly in a company as shareholders. SEC licensed companies match vetted organizations seeking private equity and individuals or institutions with available funds to the shareholders.
Feasibility Studies	For Organization in the process of implementing a particular strategy	A feasibility study assesses the viability of a particular business plan or strategy in line with a client's objectives. These reports are prepared by qualified financial advisors from SEC licensed companies. It enables organizations to fully understand the implications of a strategy and thus identify necessary activities to execute a desired strategy. These advisors may also review and refine existing strategies.



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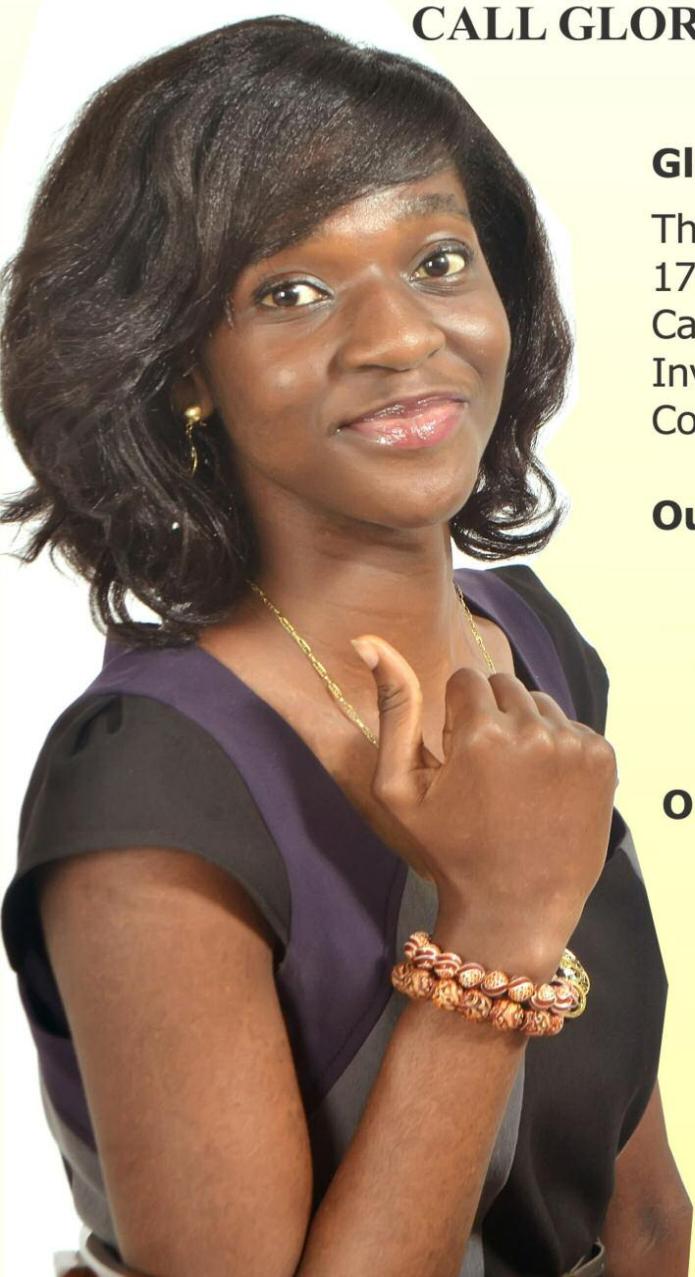
Service	Client/Need	Description
Investment Appraisals	For Organizations pursuing new investment opportunities	An Investment appraisal is the report generated from the process to determine the viability of an organization's potential investment plans. Financial advisors assess these investment opportunities in terms of profitability, cost benefit and other stated objectives and present recommendations based on these analyses.
Underwriting Agreements	For Organizations seeking a guarantor prior to the sale of their securities.	Underwriting is the process where an SEC licensed company agrees to buy an amount of securities to ensure a capital raising transaction is successful. The SEC licensed company assesses the risk from the organization and determines the market price of the security. The SEC licensed company agrees to buy an agreed minimum portion of the offer per the underwriting agreement. This ensures that the issuing organization can raise the minimum capital needed even if the public interest is low while also boosting the attractiveness of the securities on the market.
Corporate Valuations services	For Organizations or individuals seeking to exit equity portfolios or to raise funds through equity or debt securities	Corporate valuations seek to determine the current worth of a company. Financial advisors use this information to price equity investments, project future earnings. Valuation reports can also be used as a negotiating tool for loan applications. Valuation reports analyze future plans as well, such as valuing alternative corporate strategies, or valuing a change in financial structure
Private Placements	For Private or public organizations seeking to raise short to medium term capital from select investors	Private placements are the sale of equity securities to a select small number of investors, often strategic as a way of raising capital for the short to medium term. Financial advisors arrange the details of the security, ensure the legal due diligence are met, prepare valuations, and identify potential investors to purchase the security.
Privatization advisory	State owned organizations seeking to raise funds from the public	Privatization is the process where state run companies transfer partial or complete ownership to private entities, to achieve a certain goal or raise funds for a particular project. Qualified financial advisors execute these objectives through appropriate financial methods such as IPO, as per the organization's needs and specifications
Initial Public Offering (IPO) advisory	For Organizations seeking to raise capital through public listing	An IPO is the first sale of stocks from a company to the general public, through listing on the Stock Exchange. Qualified financial advisors offer services to register and meet regulations of the Ghana Stock Exchange and Securities and Exchanges Commission, complete annual disclosures, prospectus writing, and other services required before a company can be listed on the stock exchange. Funds raised through an IPO can help with expansion projects, capital purchases or research efforts.
Bond Floatation	For Organizations seeking to issue debt	Bond floatation is the process where a private company transitions into a public company by selling bonds as a means to borrow from the general public. Financial advisors help determine the amount and price of the bond, develop prospectus and assist with legal requirements. They also help market the bonds to potential buyers.
Rights Issue	For Organizations seeking to raise additional funds through existing shareholders	A rights issue is the process where companies sell the 'right' to purchase new shares to existing shareholders, usually at a discounted rate. Organizations typically use this process when they lack sufficient funds to fulfill an immediate need. Financial advisors help determine the terms and pricing of the new shares to ensure the organization's objectives are met.
Corporate Restructuring	For Organizations dissatisfied with the performance of minor or major segments of their business	Corporate Restructuring refers to the reorganization of various business structures or strategies. Financial advisors aim to restore profitability or preserve viable structures to meet current goals of the client. Methods to achieve this include consolidations, disinvestments, public listings etc. Financial advisors guide the organization through the selected method.
Mergers and Acquisitions	For Organizations seeking to expand their assets or operations base	A merger or acquisition is a process where companies consolidate their assets. This is achieved generally, either by buying another company as with an acquisition, or joining another company to form one organization as with a merger. Financial advisors assist with legal requirements and can provide advisory services
Divesture Services	For Organizations seeking to dispose of a particular business asset	A divesture is a partial or total removal of a particular asset. Financial advisors assist with the valuation of the unit, market the unit to other potential buyers or help manage the full closure of the asset.
Securities Trading Services	For organizations seeking to raise capital for the short term	Securities trading refer to the buying and selling of debts and equities as a way to raise capital for specific projects. Financial advisors arrange the details of the securities, to ensure all legal due diligence is observed, while the traders, often called brokers sell the securities issued either to a select number of investors [private placement], or to the public for IPOs and on the stock exchange for secondary market transactions. Securities/sales traders/brokers also buy securities on behalf of organizations or individuals seeking investment opportunities.
	For individuals or organizations seeking to buy or sell equity or debt securities	

Service	Client/ Need	Description
Custody Services	For resident and non-resident organizations or individuals seeking an institution in whose custody they can entrust their financial securities and investments	This service provides protection of an individual's or an organization's securities against theft or loss. Banks act as custodians, maintaining records and surveillance to ensure fair and orderly dealings in securities on behalf of the client. In addition to holding and guaranteeing the safety of the securities, custodians provide other related services such as registrations, tax support, collection of dividends and interest payments and other services in line with the SEC custody rules.
Registrar Services	For public and listed companies as well as organizations in the process of completing an IPO	Registrars are institutions that keep records of a particular company's securities. Prior to listing on the stock exchange, every company is required to hire the services of a registrar. The registrar keeps record of the total number of issued and outstanding shares, shareholding structure, dividend payments, annual reports and other related due diligence services on behalf of the issuing or listed company.
Central Securities Depository Services	For individual or institutional shareholders, brokers, legal firms etc who seek shareholding information	The Central Securities Depository (CSD) is the national database for securities issued publicly in Ghana. The CSD issues electronic copies of security certificates, monitors the volume and value of all securities and the shareholding structures of public companies. The CSD also provides registrar services for individual companies who prefer the CSD as their registrar during listing.
Economic and Policy Briefings	For Organizations planning for the future or budgeting	This is an individualized service, which provides policy direction and interpretation, an outlook and analysis of a specific aspect of the economy or a recent policy development. It includes future projections to inform or re-consider strategic planning decisions like budget allocations.
Equity Research Reports	Individuals or organizations wishing to buy or sell a particular stock	Stock reports track, analyze and project the performance of a particular stock or company over a period of time in relation to desired outcomes. This information can guide decision making on which stocks to purchase or sell.
Economic reports	Individuals or organizations seeking commentary of the overall economy	Economic reports include a variety of topics such as inflation, currency or recent policy changes. Research analysts provide expert commentary and make informed predictions for the benefit of clients. These reports assist with strategic planning for companies or investment decisions for individuals.
Equity/ Fixed Income Market reports	Individuals or organizations seeking expert commentary on stock and money markets	Equity and Fixed Income reports analyze the performance of, and make projections of the stock and fixed income markets in relation to desired outcomes and macroeconomic developments. These reports help inform investment decisions.
Data services	Academics, students or organization seeking data for various needs	SEC licensed companies track and record the performance of key indices and price changes in the equities, commodities and currency markets and general macroeconomic indicators across a variety of countries. This data can aid personal research projects in academia or inform an organization's strategic planning.
Media presentations	Media houses seeking expert commentary on specific developments	Research teams within SEC licensed companies work closely with local and international media houses to provide financial literacy, insights and interpretations of recent developments.
Financial Literacy Promotions	Individuals, groups or organizations seeking to learn more about the available financial instruments	Financial literacy promotions are training services offered by various institutions in the industry. Individuals can take certification courses offered by the GSE and SEC training institutions, including investment analysis, portfolio management and securities trading. One can become an authorized dealing officer upon completion of such courses or begin a career in the financial industry. Companies also offer customized training sessions for informal and formal groups or organizations, such as banks and church groups, on requested topics such as wealth management, personal financial planning etc. Media houses, in partnership with such companies, broadcast financial literacy programs to encourage healthy financial planning activities for their listeners.



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Office Location: First Junction Teshie Nungua Est.
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Mob.: 0503512519

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Profile

Hon George Mireku Duker, MP, Tarkwa-Nsuaem Constituency

By Christian Kpesese

The Hon George Mireku Duker was born on 9th May, 1975 and hails from Dompim in the Western region of Ghana.

Education

He had his basic education at both Dompim and Mankessim where his father comes from and proceeded to Adisadel College, Cape Coast for his Secondary education.

Hon George Mireku Duker attended the Komenda Training College where he obtained his Post A certificate and later to the University of Education, Winneba to pursue a degree in Accounting and completed in 2002.

The new MP also possessed Master of Science certificate (MSc) in Oil and Gas Management from the Plymouth University, UK.

Working Life



Hon Mireku Duker was a teacher at the Methodist JHS, Mankessim and later at the Mfantseman Girls SHS, Saltpond, where he taught Accounting and Management.

He subsequently worked at the Ministry of Local Government and Rural Development as special Assistant to the Hon Asamoah Boateng and Hon Agyei Darko respectively between 2006- 2007.

Hon Duker became the Municipal Chief Executive for Tarkwa-Nsuaem from 2007-2009 when

the New Patriotic Party (NPP) lost power.

After his Masters in Oil and Gas Management from Plymouth in the UK, he worked in London with Omega Finance as an Accounts Officer from 2010-2012.

The Hon George Mireku Duker returned home to Ghana and worked with Integrated Social Development Center (ISODEC) as the Programmes Manager for the OIL and GAS Platform between 2012- 2014.



Hon. George Mireku Duker, MP for Tarkwa-Nsuaem Constituency

Future Plans

As an objective to enhance the employability of the youth in his constituency, Hon Duker and his team are set to launch an Apprenticeship Fund with a seed capital of GHC 50,000.00 on 10th April, 2017.

Hon Duker retained the Tarkwa Nsuaem seat for the NPP in the 2016 general elections winning against his closest challenger, the NDC's candidate, the popular celebrity, Kwame Dzokoto whom he described as a respectful nice person.

Hon George Mireku Duker, a royal who was once installed a Chief of Dompim but gave it up to pursue partisan politics said, the desire to help people and the passion to execute projects is the motivation that made him to enter into IGF politics.

Achievements

As the MCE for Tarkwa, Hon Duker initiated the Tarkwa Naboso (T & N) Park project, where the Medeama football Club plays its matches, initiated the Tarkwa Municipal Assembly complex project, the Midwifery School, built some basic schools, borehole projects and road networks improvement to deprived communities making them visible and accessible among others.

The MP is also committed to upgrade the Tarkwa T & N Park to an international status, upgrade infrastructure including basic schools in the municipality and rehabilitate Benso road and link Simpa to Aklika road networks. He also assured of his determination to provide deprived communities within the constituency with improved toilet facilities.

The Tarkwa Nsuaem Member of Parliament also disclosed his desire to build a Gold Museum to enhance the tourism potential of the area.



Hon George Mireku Duker in a group photograph with students and staff of Goldfields School during their visit to Parliament

Down Memory Lane



THE INDEPENDENCE BILL DEBATE, DEC. 1956 – Part (3)

In commemoration of the 60th independence anniversary of Ghana, the editorial team of the Parliamentary Newspaper is serializing the Independence Bill debate to bring back to life the sentiments and reasons that underpinned the nation's quest for independence from the clutches of the colonial masters.

Below is an extraction from the Hansard of 1956 during the second reading of the Independence Bill on the Floor of the National Assembly.

HANSARD 1803–2005 ▶ 1950s ▶ 1956 ▶ December 1956 ▶ 11 December 1956 ▶ Commons Sitting ▶ ORDERS OF THE DAY

GHANA INDEPENDENCE BILL

HC Deb 11 December 1956 vol 562 cc229-326 229

■ Order for Second Reading read.
— [Queen's Consent, on behalf of the Crown, signified.]

■ 3.39 p.m.

■ The Under-Secretary of State for Commonwealth Relations (Lord John Hope) I beg to move, that the Bill be now read a Second time.

Mr. Griffiths When I referred to the stability of prices of primary products I realised that the standard of life and everything else depended upon that.

In the political situation of the 1950s we simply cannot afford to go back to the economic catastrophe of the 1930s, with all its consequences upon our Colonies, all of whom are primary producers. We cannot allow that to happen 248 when all these dynamic political forces are at work in Africa, Asia and elsewhere. It is, therefore, of vital importance that there should be a form of association between us and all the other Commonwealth countries and the primary producers. Now that the Gold Coast is to become independent, I hope that that factor will be taken into consideration.

The Gold Coast has meant a great deal to us ever since the Second World War. I speak as a member of a Government that held office for some years during that period, and I am now speaking to our temporary successors. I make the point, only in passing, that no representative of the Treasury is here. In our debates on most Bills—certainly, of this kind—it used to be a tradition of the House that a representative from the Treasury was present.

This very old Parliamentary tradition seems to be falling into disuse. Gold Coast dollars have been very valuable to us; so have Malayan dollars. We could not have survived the dollar crisis without the help of the Colonies. That is the plain fact. It is not we who have been helping the Colonies since 1945; it is the Colonies who have been helping us. We have to realise what would be the effect if any of them decided to leave the sterling area, as they would be entitled to.

This is a matter upon which our future security depends. It is very important that we should say to Ghana, "We are conferring democratic independence upon you, with the good will of all. We are glad that you are staying inside the Commonwealth and that you are adding the rich diversity of your life to the great diversity of the Commonwealth, the greatest multiracial community the world has ever known. It is our greatest desire that this democratic dependence which we are pleased and privileged to agree that you should have shall succeed." If it is to succeed, we must help the Gold Coast.

I was glad to hear what the Under-Secretary of State said about the provisions which are already being made and which will be continued under the Colonial Development and Welfare Acts. They have formed one of the best instruments we have devised to assist the economic and social interests of the people in the dependent territories. The Under-Secretary of State said that it was now 249 possible to do that without legislation. Am I entitled to infer that it will now be possible, without legislation, to continue the grants, from other funds, for the same kind of purposes for which the Colonial Development and Welfare Acts were used?

§ Lord John Hope indicated assent.

§ Mr. Griffiths I hope that the Secretary of State himself will say more about that.

The Bill provides that after 6th March, 1957, the Gold Coast will not rank for grants under the Acts.

There are many fields in which these grants are of vital importance. Technical education has been mentioned. Another is university education and, in particular, there is adult education. Hon. Members will know what an important part adult education has played in building our democracy. I owe very much to adult education. It has done so much to train people to hold responsible posts in our democratic life and it is of immense importance. There will be very great danger unless provision is made for the expansion of adult education in the Gold Coast. There are other objects, such as research. I gather from the Under-Secretary of State that it will be possible for us to make grants of that kind without legislation.

The purpose of the Resolution for which we all voted the other day was that we wanted a collective Commonwealth effort, as well as a United Nations effort, to help each other. I have just returned from the Caribbean. I hope that there will be a Colombo Plan for the Caribbean in which Canada will participate, as well as help being given from the United Nations agencies. Then there is the Colonial Development Corporation. Clause 3 says that the Corporation will be enabled to maintain its interest and continue its operations in established schemes, but will be prevented from entering into further commitments.

I believe that this is the wrong way to deal with this problem. That is why, during our debate on the Gracious Speech, I pressed the Minister to consider the problem as a whole. In March, 1957, we shall cut off the Gold Coast from the Colonial Development Corporation. Some time later, in 1957, we shall cut 250 off Malaya, in which we have a much bigger interest; in 1958, we shall cut off the Caribbean Federation; and in 1959 somebody else. There is a long list on the way. This is killing the Corporation by stages. It is the wrong way to do it.

In the debate we had the other day, the point was made with real force that the effect will be that the Cor-

poration will lose its best personnel, and its morale, and we shall be wasting public money by handling this problem in that way.

§ Mr. F. M. Bennett (Torquay) I certainly do not disagree with the right hon. Gentleman's main theme upon the whole question of economic co-operation in the Commonwealth. It is a fact, however, that when the Corporation goes out of these territories they will be able to obtain benefits flowing from the colonial development and welfare funds.

§ Mr. Griffiths All I am sure about for the moment is that the Government should make up their minds now whether there is to be an instrument by and through which Government aid for economic development will be available in this country. If so, is it possible to use the C.D.C. or some other instrument? Let us make that decision rather than have this "death by a thousand cuts"—if I may so put it—which will have a disastrous effect on everyone concerned. I hope that consideration will be given to that problem.

There are three of us here this afternoon—my right hon. Friend the Member for Wakefield (Mr. Creech Jones), the Colonial Secretary and myself—whom the House will permit to have some personal pride in this matter. At various stages we have all three had the privilege of taking part in and offering our aid during this journey towards the independence of the Gold Coast. This Bill represents journey's end. I should like to join in paying tribute to all those who have helped. I wish to pay tribute to the Colonial Service, to the people who have had to work in this transition period. In a sense they are working themselves out of a job, and it is a very great tribute to them to say that in this penultimate stage their experience and knowledge has been given so freely.

In particular, I wish to place on record my deep appreciation of the work of the 251 Governor, Sir Charles Arden Clarke. He is a great statesman. I was in office when

the 1951 Constitution came into operation and I would pay tribute to Dr. Nkrumah, the Prime Minister of the Gold Coast. He came out of prison to become Prime Minister. He had to make the big decision which has had to be made in all the territories, but which has not always been made so wisely as he made it. The party had captured power within the limits of a Constitution which they did not altogether like. They would have preferred a Constitution more democratic and nearer to freedom.

There were two voices within the party; there were those who said, "We have won power. Let us use our power now to get our freedom at once and not (have this half-way house)." Dr. Nkrumah used his great personal prestige and influence—it was great then, and it is still great—on the side of using the limited powers of that Constitution and working their passage towards full independence by showing their responsibility. Throughout the whole period Sir Charles Arden Clarke has well served this country and the Commonwealth, and indeed the world, and I should like to pay my sincere tribute to him.

I believe that all hon. Members will vote for the Second Reading of this Bill with a sense of pride and privilege. I shall do so. I join in sending to the Prime Minister, to the Government, to the Opposition—for the members of the Opposition have a part to play, which I hope they will play with a true sense of responsibility—and to all the people of Ghana, a message that this afternoon we look forward to 6th March not only as the day on which they will become independent within a democracy, but the day on which they will join as equal partners in the Commonwealth of Nations.

§ 4.44 p.m.

§ Mr. John Tilney (Liverpool, Wavertree) I do not often agree with the right hon. Member for Llanelli (Mr. J. Griffiths) but this afternoon I accept almost entirely what he has said, though I believe that my

To Be Continued



General News

Kayaye tax exemption is a populist decision -Bole/Bamboi MP

By Christian Kpesese

The Member of Parliament for the Bole/Bamboi constituency, Hon Yusif Sulemana has described as unfortunate the decision by the New Patriotic Party (NPP) government to abolish market tolls on market women including head porters popularly called ``Kayaye'' calling it a populist approach.

According to him, the decision would rather encourage more under-privileged girls and children of school-going age to venture into the practice.

The MP expressed worry that the 2017 budget statement failed



Hon. Yusif Sulemana, MP Bole/Bamboi

to mention and provide direction about how governments intends to curb the kayaye menace.

According to him in 2014, the erstwhile Mahama led government through the then Minister

for Gender, Children and Social Protection Nana Oye Lithur presented to Parliament a comprehensive policy on the way-forward to the kayaye menace.

He noted that most girls who were involved in the kayaye trade benefited from the policy which established skills training programmes including dress-making, hairdressing among others.

Most of the beneficiaries have been reintegrated into their communities with seed capitals to establish themselves into gainful employments.

He stated that the kayaye menace does not only affect the three regions up north but rather a national concern that requires a collective effort to

tackle.

The menace he said, exposes children of school-going age to all manner of dangers, creates challenges of teenage pregnancy, and exposes girls to rape and other health related challenges such as abortion.

The Bole/Bamboi lawmaker is therefore urged the NPP Government continue with what the NDC government started or initiate new programs targeted at women and children empowerment for the good of society.

In a related development, Hon Yusif Sulemana observed that the proposed capping of earmarked funds to statutory bodies through the Earmarked Funds Capping and Realignment Bill

Ghana Not Serious in promoting Science and Technology

- Hon Kennedy Nyarko

By Christian Kpesese

The Honorable Member of Parliament (MP) for the Akim Swedru constituency, Kennedy Osei Nyarko has expressed worry about the nation's neglect of the promotion of Science and Technology which has the potential to turn the economic fortunes of the nation around for the better.

The MP who acknowledged science and technology as the backbone of many economies around the world, wondered why Ghana has been spending its scarce resources

into the training and payment of compensations of Scientists but finds it difficult to resource them and their institutions to go into research to use their findings for the benefit of the country.

``Science and technology is the backbone of every country, the country cannot move, if that country does not take science and technology seriously'' he observed.

The Akim Swedru law-maker stated that ``the contribution of Science and Technology to Ghana's GDP is less than 1% and any serious country that wants to break bounds and develop, and go higher, if you look at other

developed world, you cannot get to that stage if you don't take science and technology serious''.

Hon Kennedy Osei Nyarko expressed these reservations in a debate on the floor of parliament during the approval of the 2017 budget estimates of the Ministry of Environment, Science, Technology and Innovation (MESTI).

According to him the inadequate resource allocation to the ministry and its thirteen agencies by successive governments over the years is indicative of Ghana's lack of seriousness towards the promotion of science and technology.

The MP observed that due to the lack of adequate budgetary allocation to the ministry and its

agencies, it is rather some foreign nations and organizations that invest into the research works of Ghanaian scientists and agencies who subsequently take away their research findings to the detriment of the country.

Hon Kennedy Osei Nyarko however takes solace in the new NPP government assurance to invest enough resource into the promotion of Science and technology as a key element in the development of the nation.

``I am happy that the NPP administration led by his Excellency the President, Nana Addo Dankwa Akufo-Addo has pledged his commitment to ensure that science and technology is promoted to become key in our nation's development'' he said.



MP for Akim Swedru constituency, Hon. Kennedy Osei Nyarko

Minority raises red flags over packed projects at flagstaff House

By : Van Kuku

The Minority in Parliament has expressed concerns over what they say is an overload of planned projects at the office of the president for the 2017 financial year, a situation they describe as dangerous.

According to them plans by the Office of the President to directly supply farming inputs to farmers and undertake sanitation programmes is uncalled for.

This follows approved a budget of 1.56 billion cedis for the office of government machinery for 2017, an amount the minority describes as exorbitant.

Former Deputy Finance Minister and Ranking member of Finance committee, Ato Forson in a media briefing in Parliament yesterday said the move will hamper the effective implementation of government's special projects.

Mr. Ato Forson claims the budget estimates approved by the House shows that government has broken its promise to allocate 1 million dollars to each constituency to help facilitate development.

``We thought all these projects are stand alone projects but they are not. They are embedded in the so called 1 million dollars 1 constituency. They have been earmarked for other projects other than what they claim to do," he said .

``...You have the ministry of Agriculture and you are going to send money to the

Chief of Staff for the purpose of acrid inputs . What is the use of the ministry , does the Chief of Staff Office has the requisite knowledge in agriculture to procure agric imputs," he quizzed.

The Ajumako Enyan Essiam MP accused the NPP government of deceiving Ghanaians to vote them to power only to turn around and review its promises.

He urged Ghanaians not be too expectant of the government's realisation of its many promises as is the case with the one million dollar project.

But in a sharp rebuttal, Chairman of the Finance Committee, Dr Mark Assibey Yeboah debunked the motion and said government was only seeking to cut down on frivolous spending by directing what the money allocated for the one million dollar per constituency project.



Former Deputy Finance Minister and Ranking member of Finance committee , Hon. Cassiel Ato Forson

call to GLORY

Nikoi Olai Amashie II (Asere Mantse), Dan Asheie Kotei (Head of Family, Nikoi Olai Stool Family), Nii Kotey Amon III (Asere – Djaasetse, Nikoi Olai Stool), Naa Kuokor Agyeman II (Asere Manye), Alfred Asafoate Neequayre (Agbaafioatse), Asafoate Ashie, Asafoanye Aflamiakwadijan, Nii Dodoo Nsaki II, Otublohum Mantse & Acting President of the Ga Traditional Council, Nii Amoo III, Otublohum Dzaasetse, Nii Kpakpo Oti IV, Otublohum Adontehene, Nii Oto Blafo III, Otublohum Seintse, Nii Ahene Nuno III (Abola Mantse), Nii Adjieshie Akpong IV (Abola Jaasetse), Nii Nuako Nuno (Head of Family, Abola Royal House), Nii Jonathan Kotey Nikoi (Head of Nii Kotey Amon), Nii Amugi Tsuru (Head of Inusah Cobblah, Codjoe, Botchway and Masleno Families of Adabraka Amusudai, Wilhemina Codjoe (Mami Osofo), Nira Codjoe, Joseph Botchway, Elias Neequaye Kotey, Sophia Aku Solomon, Facosh Aido (Okyeame Amoyaw), Head of Amoyaw Family of Akwamu-Gyeikit, Opaninyin Michael Agyarko Amoyaw, Obaapanyin Adelaide Osaebia Amoyaw and Mr. Emmanuel Okyere Amoyaw of Akwamu Gyeikit, Numo Nukpesi Dzietrор (Head of Dzietrор Family, Dzietrор Korpe, Big Ada), Madam Victoria Lani Dzietrор, Madam Korkor Dzietrор, Madam Mansah Dzietrор, Dr. Akrofi Dzietrор, Dr. Ernestina Mansah Dzietrор, Madam Grace Dokuyoe Dzietrор, Dr. Godwin Dzietrор, Mr. Samuel Nii Bonney Mankata (Gbawе), Nii Oshipi Akai Nettey (Gbawе), Gbawе Methodist Church, MacCarthy Hill Circuit and the Redeemed Church of the Lord, Ghana, announce with deep sorrow the call to glory of their beloved;

HELENNA NAADÉ NÉE NEQUAYE

(A.K. A. KARTEY MAMI)

WHICH SAD EVENT OCCURRED ON THE 4TH OF JANUARY, 2017 AT THE KORLE-BU TEACHING HOSPITAL

FUNERAL ARRANGEMENTS ARE AS FOLLOWS:

NO WAKE-KEEPING
LAVING IN STATE: Saturday 1st April, 2017 from 5:00am to 8:00am for viewing at her Residence Gbawе, Fair Lady. The body will be conveyed to the Gbawе Methodist Church (MacCarthy Hill Circuit)

BURIAL SERVICE: Saturday 1st April at 9:00am, Gbawе Methodist Church.

INTERMENT: Osu Cemetery.

FINAL FUNERAL RITES: Barclays Bank Club House on the Independence Avenue, Ridge. **MEMORIAL AND THANKSGIVING SERVICE:** Sunday, 2nd April, 2017 at Gbawе Methodist Church.

CHILDREN: Madam Linda L. Amoyaw (Retired Teacher); Mr. Emmanuel Kartey Dzietrор (G.P.R.T.U of TUC Novotel Accra New Town Branch Secretary); Ebenezer Ahumah Dzietrор, Legal Practitioner (Principal Assistant Clerk to Parliament).

SIBLING: Madam Alberta Kuorkor Neequaye.

GRAND CHILDREN: Mrs. Mary Anane Boakye (Nurse/Business Woman), Adventist Hospital MD. U.S.A; Mrs. Kakli Koudjé (Togo); Mrs. Rebecca Atubrah (Pharmacist) Formally of Pharmatrust Pharmacy; Peter Kabu-Dzietrор (Student); Hannah Dzietrор (Student, Accra Technical University); Andy Akrofi Ahumah Dzietrор (Student, Achimota Senior High School); Abigail Asie Ahumah Dzietrор (Student, Achimota Senior High School); Audrey Akuor Ahumah Dzietrор (Pupil, Disom International School); John Jeremy Dzietrор (Pupil); John Jeremy Ayiku Dzietrор (Pupil). **GREAT GRAND CHILDREN:** No. 8.

IN-LAWS: Mr. Joseph K. Segbefia, Instructor, Ghana Civil Aviation Training Academy, Paul Anane Boakye (Head Mistress, Ring Way Estate Basic School, Osu), Mr. Kaudeka (Togo), Mr. Michael Autubrah, Accountant (Procredit, Accra).

COUSINS: Fatuma Botchway, Tamale; Irene Solomon and Edward Kpakpo Solomon.

NEPHEWS AND NIECES: Mr. Emmanuel Armah & Brother and Sisters, Madam Rebecca Adei Kotei & Brothers and Sisters; Shansudeen Neequaye Kotei & Brothers and Sisters; Mrs. Comfort Adei Kotei Coffie & Brothers and Sisters; Madam Millicent Dedei Quaye and Brothers.

CHIEF MOURNERS

Nikoi Olai Amashie II (Asere Mantse), Dan Asheie Kotei (Head of Family, Nikoi Olai Stool Family), Nii Kotey Amon III (Asere – Djaasetse, Nikoi Olai Stool), Naa Kuokor Agyeman II (Asere Manye), Alfred Asafoate Neequayre (Agbaafioatse), Asafoate Ashie, Asafoanye Aflamiakwadijan, Nii Dodoo Nsaki II Otublohum Mantse & Acting President of the Ga Traditional Council, Nii Amoo III, Otublohum Dzaasetse, Nii Kpakpo Oti IV, Otublohum Adontehene, Nii Oto Blafo III, Otublohum Seintse, Nii Ahene Nuno III (Abola Mantse), Nii Adjeshie Akpong IV (Abola Jaasetse), Nii Nuako Nuno (Head of Family, Abola Royal House), Nii Jonathan Kotey Nikoi (Head of Nii Kotey Amon) I (Nnanoman Manye), Nii Amugi Tsuru (Head of Inusah Cobblah, Codjoe, Botchway and Masleno Families of Adabraka Amusudai, Wilhemina Codjoe (Mami Osofo), Nora Codjoe, Joseph Botchway, Elias Neequaye Kotey, Nii Nikoi Ashaley (Kaneshie Mantse) Nii Amoo II (Kotemant Mantse) Nii Ashe Kumuo II (Kpatsa-Korle Mantse) Nii Afutu Kotei II (Sowutuom Mantse) Nii Kotey Amon I (Qmandjor Mantse) Naa Kotei Tsao Afasomanso (Kotelman Manye) Naa Dei Oseble I (Kaneshie Manye), Naa Dei Oseble (Kotoku Manye, Nikoi Tsuruman) Naa Dei Okponman I (Nnanoman Manye), Asafoate Abashie, Asafoate Kpen, Asafoate Tetteh, Asafoate Nikoi, Asafoanye Ojarnor, Asafoate Kotey Ga, Asafoate Nikoi Bilikan, Asafoate Qjanor, Facosh Aido (Okyeame Amusudai), Naa Kwaku Debrah (Abusuaapain) of Amoyaw Family of Akwamu Gyeikit, Opaninyin Michael Agyarko Amoyaw and Mr. Emmanuel Okyere Amoyaw (all of Kronti Oyoko Family, Akwamu Gyeikit), Nuno Nukpesi Dzietrор (Head of Dzietrор Family of Dzietrор Korpe Ada), Madam Victoria Lani Dzietrор, Madam Korkor Dzietrор, Madam Mansah Dzietrор, Dr. Akrofi Dzietrор and Dr. Ernestina Dzietrор.

ALL FRIENDS AND SYMPATHIZERS ARE CORDIALLY INVITED



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✉ info@parliamentafrica.com

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